

Friends of Woodlands (FoW)– AGM – 6th September 2024

Treasurer's update on activities during our financial year ended 31st March 2024

At the last regular meeting of FoW in May 2024, we indicated that the annual report and accounts for the year to 31st March 2024 would be fully inspected by an independent 3rd party, as required by the charity rules, and then filed with the OSCR.

The deadline is as late as 31st December 2024, I am pleased to report that our report and accounts were filed with OSCR on 18th June 2024. For the first time, the submission included a trustees' report, and I think that is better practice as we hopefully gear up towards fundraising through third parties during this coming year and in the years beyond.

Copies of the three parts of the submission to OSCR (Trustees report, Annual accounts & independent examiners report) are enclosed with this document.

To confirm however, the accounts submitted were in line with the values documented at our previous meeting in May 2024. (The table below refers)

	Opening	Amazon	Donation	Interest	Grants & Expenses	Closing	Notes					
24/04/2023	9,172.65	5.00				9,177.65						
19/05/2023	9,177.65	15.55				9,193.20						
12/06/2023	9,193.20				(200.00)	8,993.20	Christmas 2022 foodbank					
12/06/2023	8,993.20				(774.00)	8,219.20	Trim trail removal					
12/06/2023	8,219.20		200.00			8,419.20						
08/08/2023	8,419.20				(40.00)	8,379.20	Fiona Clarke Flowers					
10/08/2023	8,379.20				(20.50)	8,358.70	June Jamieson leaving gift					
11/12/2023	8,358.70		150.00			8,508.70	Donated cash prizes for the raffle					
11/12/2023	8,358.70		982.00			9,340.70	Christmas Fair raffle proceeds					
11/12/2023	8,508.70				(150.00)	8,358.70	Cash prizes as part of the raffle.					
11/12/2023	9,340.70				(155.23)	9,185.47	FoW prize draw. Ticket costs & cost of prizes reimbursed.					
11/12/2023	9,185.47				(826.77)	8,358.70	Net proceeds from raffle donated to Parent Council					
		20.55	1,332.00	0.00	(2,166.50)							
Total Income		1,352.55										
Total Expenditure		(2,166.50)										
Net		(813.95)										

Financial matters arising since the last meeting in May 2024

Enclosed with this report, for visibility, is the latest bank statement and below is a screenshot noting the current balance as of today's date - **£8,359**.

This is the same balance as noted at our meetings held in May 2024 and January 2024. To confirm, there have been no transactions taking place during this calendar year with the balance remaining at **£8,359**.

FRIENDS OF WOODLANDS SCHOOL	
Your balance as of 06/09/2024 at 08:25	
Make A Payment	Download Statements
£ 8,358.70 Available balance How your available balance works + Current balance £ 8,358.70 Overdraft limit £ 0.00 Excluded from your available balance Remaining overdraft £ 0.00 Account number 6721021500 Sort code 08-92-99 Account type COMMUNITY DIRECT Name FRIENDS OF WOODLANDS SCHOOL Nickname FRIENDS OF WOODLANDS SCHOOL See more account details +	

Other Matters arising

i) "easyfundraising".

Janis Mullen has identified the whereabouts of the previous admin login details for easyfundraising which is very positive. Janis has the original login dating back to 2012. There remains an action between us to decide: -

- Whether login remains with Janis or moves to the treasurer role. I'm relaxed either way.
- To identify which bank account funds from easyfundraising should be going to (either direct to school account or via FoW). They aren't going to FoW certainly, and I would suspect they are sat with easyfundraising. For the record, it appears the current value isn't huge - £30, but tbc; Again, I'm relaxed either way. It should probably follow whoever the admin rights sit
- And then from that ".....now we've found the details, we should start to publicise it both in email from the school and also on the FoW/Parent Council Facebook page. Then it should just be a case of occasionally reminding folk that it is there to use. It does need quite a lot of supporters and volume going through the easyfundraising site to generate significant funds by the looks of it, but "every little helps".

ii) Activity on the FoW email account / new member

- The only activity to report was the request from **Gaynor Boe** to join the FoW group, which was gratefully acknowledged.

iii) My own involvement

As previously noted at the meeting in May 2024, this current school year will be my last with FoW. I've indicated to Sinead that my intention would be to continue carrying out the role through to the AGM at this time in 2025. That would allow for time for closing off and submission of the 2024/25 annual report and accounts to OSCR as well as a proper handover to the new incumbent throughout this session – ie setting up online bank access adequately and to avoid the issues during the previous handover.

Martin Shand
6th September 2024